Form X-17A-5
FOCUS
Report
Part II
Cover Page

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
FOCUS REPORT (FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)
Part II 11

(Please read instructions before preparing Form)

2026-10-26 05:36PM EDT
Status: Accepted

OMB Approval

OMB Number: 3235-0123, 3235-0749
Estimated average burden hours per response: 12.00 (3235-0123) 16.00 (3235-0749)

This report is being filed by a/an:

1) Broker-dealer not registered as an SBSD or MSBSP (stand-alone broker-dealer) . . . . . X 12000
2) Broker-dealer registered as an SBSD (broker-dealer SBSD) . . . . . 12001
3) Broker-dealer registered as an MSBSP (broker-dealer MSBSP) . . . . . 12002
4) SBSD without a prudential regulator and not registered as a broker-dealer (stand-alone SBSD) . . . . . 12003
5) MSBSP without a prudential regulator and not registered as a broker-dealer (stand-alone MSBSP) . . . 12004

Check here if respondent is an OTC derivatives dealer . . . . . 12005

This report is being filed by a: Firm authorized to use models 12006 U.S. person X 12007 Non-U.S. person 12008

This report is being filed pursuant to (check applicable block(s)):

1) Rule 17a-5(a) . . . . . X 16
2) Rule 17a-5(b) . . . . . 17
3) Special request by DEA or the Commission . . . . . 19
4) Rule 18a-7 . . . . . 12999
5) Other (explain: _____) . . . . . 26

NAME OF REPORTING ENTITY

APEX CLEARING CORPORATION 13

SEC FILE NO.

8-23522 14

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

ONE DALLAS CENTER, 350 N. ST. PAUL, SUITE 1300 20

(No. and Street)

DALLAS 21 (City) TX 22 (State/Province) 75201 23 (Zip Code)

UNITED STATES 12009 (Country)

FIRM ID NO.

13071 15

FOR PERIOD BEGINNING (MM/DD/YY)

07/01/26 24

AND ENDING (MM/DD/YY)

09/30/26 25

NAME OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Paul Duckworth 30

EMAIL ADDRESS

pduckworth@apexfintechsolutions.com 12010

(AREA CODE) TELEPHONE NO.

214-765-1292 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

32 34 36 38

OFFICIAL USE

33 35 37 39

Is this report consolidated or unconsolidated? . . . . . Consolidated 198 Unconsolidated X 199

Does respondent carry its own customer or security-based swap customer accounts? . . . . . Yes X 40 No 41

Check here if respondent is filing an audited report . . . . . Y 42

EXECUTION: The registrant submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements, and schedules remain true, correct and complete as previously submitted.

Dated the _____ day of _____, 2 _____.

| Signatures of: | Names of: | |
|---|---|---|
| 1) _____ Principal Executive Officer or Comparable Officer | _____ Principal Executive Officer or Comparable Officer | 12011 |
| 2) _____ Principal Financial Officer or Comparable Officer | _____ Principal Financial Officer or Comparable Officer | 12012 |
| 3) _____ Principal Operations Officer or Comparable Officer | _____ Principal Operations Officer or Comparable Officer | 12013 |

ATTENTION: Intentional misstatements and/or omissions of facts constitute federal criminal violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).)

Name of Firm: APEX CLEARING CORPORATION

As of: 09/30/26

Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

## NET CAPITAL REQUIRED

| | | | |
|---|---|---|---|
| A. Risk-Based Requirement | | | |
| i. Amount of Customer Risk Maintenance Margin | $ 197,700,288 | 7415 | |
| ii. Enter 8% of line A.i | | $ 15,816,023 | 7425 |
| iii. Amount of Non-Customer Risk Maintenance Margin | $ 0 | 7435 | |
| iv. Enter 8% of line A.iii | | $ 0 | 7445 |
| v. Amount of uncleared swap margin | $ | 7446 | |
| vi. If the FCM is also registered as a swap dealer, enter 2% of Line A.v | | $ | 7447 |
| vii. Enter the sum of Lines Aii, A.iv and A.vi. | | $ 15,816,023 | 7455 |
| B. Minimum Dollar Amount Requirement | | $ 1,000,000 | 7465 |
| C. Other NFA Requirement | | $ 0 | 7475 |
| D. Minimum CFTC Net Capital Requirement. Enter the greatest of lines A.vii., B or C | | $ 15,816,023 | 7490 |

Note: If amount on Line D is greater than the minimum net capital requirement computed on Item 3760, then enter this greater amount on Item 3760. The greater of the amount required by the SEC or CFTC is the minimum net capital requirement.

CFTC early warning level – enter the greatest of 110% of Line A.vii. or 150% of Line B or 150% of Line C $ 17,397,625 7495

## SEGREGATION REQUIREMENTS

| | | | |
|---|---|---|---|
| 1. Net ledger balance | | | |
| A. Cash | | $ 217,238,338 | 7010 |
| B. Securities (at market) | | $ 0 | 7020 |
| 2. Net unrealized profit (loss) in open futures contracts traded on a contract market | | $ (9,158,504) | 7030 |
| 3. Exchange traded options | | | |
| A. Add market value of open option contracts purchased on a contract market | | $ 62,741,182 | 7032 |
| B. Deduct market value of open option contracts granted (sold) on a contract market | | $ (106,955,173) | 7033 |
| 4. Net equity (deficit) (total of Lines 1, 2, and 3) | | $ 163,865,843 | 7040 |
| 5. Accounts liquidating to a deficit and accounts with debit balances | | | |
| - gross amount | $ 1,066,397 7045 | | |
| Less: amount offset by customer owned securities | $ (0) 7047 | $ 1,066,397 | 7050 |
| 6. Amount required to be segregated (add lines 4 and 5) | | $ 164,932,240 | 7060 |

## FUNDS IN SEGREGATED ACCOUNTS

| | | | |
|---|---|---|---|
| 7. Deposited in segregated funds bank accounts | | | |
| A. Cash | | $ 28,403,357 | 7070 |
| B. Securities representing investments of customers' funds (at market) | | $ 0 | 7080 |
| C. Securities held for particular customers or option customers in lieu of cash (at market) | | $ 0 | 7090 |
| 8. Margins on deposit with derivatives clearing organizations of contract markets | | | |
| A. Cash | | $ 0 | 7100 |
| B. Securities representing investments of customers' funds (at market) | | $ 0 | 7110 |
| C. Securities held for particular customers or option customers in lieu of cash (at market) | | $ 0 | 7120 |
| 9. Net settlement from (to) derivatives clearing organizations of contract markets | | $ 0 | 7130 |
| 10. Exchange traded options | | | |
| A. Value of open long option contracts | | $ 0 | 7132 |
| B. Value of open short option contracts | | $ (0) | 7133 |
| 11. Net equities with other FCMs | | | |
| A. Net liquidating equity | | $ 162,643,210 | 7140 |
| B. Securities representing investments of customers' funds (at market) | | $ 0 | 7160 |
| C. Securities held for particular customers or option customers in lieu of cash (at market) | | $ 0 | 7170 |
| 12. Segregated funds on hand (describe: ) | | $ 0 | 7150 |
| 13. Total amount in segregation (add lines 7 through 12) | | $ 191,046,567 | 7180 |
| 14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) | | $ 26,114,327 | 7190 |
| 15. Management Target Amount for Excess funds in segregation | | $ 15,000,000 | 7194 |
| 16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess | | $ 11,114,327 | 7198 |

## CLEARED SWAPS CUSTOMER REQUIREMENTS

| | | | |
|---|---|---|---|
| 1. Net ledger balance | | | |
| A. Cash | | $ 247,962 | 8500 |
| B. Securities (at market) | | $ 0 | 8510 |
| 2. Net unrealized profit (loss) in open cleared swaps | | $ 0 | 8520 |
| 3. Cleared swaps options | | | |
| A. Market value of open cleared swaps option contracts purchased | | $ 2,118 | 8530 |
| B. Market value of open cleared swaps option contracts granted (sold) | | $ (0) | 8540 |
| 4. Net equity (deficit) (add lines 1, 2 and 3) | | $ 250,080 | 8550 |
| 5. Accounts liquidating to a deficit and accounts with debit balances | | | |
| - gross amount | $ 0 8560 | | |
| Less: amount offset by customer owned securities | $ (0) 8570 | $ 0 | 8580 |
| 6. Amount required to be segregated for cleared swaps customers (add Lines 4 and 5) | | $ 250,080 | 8590 |

## FUNDS IN CLEARED SWAPS CUSTOMER SEGREGATED ACCOUNTS

| | | | |
|---|---|---|---|
| 7. Deposited in cleared swaps customer segregated accounts at banks | | | |
| A. Cash | | $ 50,699 | 8600 |
| B. Securities representing investment of cleared swaps customers' funds (at market) | | $ 0 | 8610 |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market) | | $ 0 | 8620 |
| 8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts | | | |
| A. Cash | | $ 247,962 | 8630 |
| B. Securities representing investment of cleared swaps customers' funds (at market) | | $ 0 | 8640 |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market) | | $ 0 | 8650 |
| 9. Net settlement from (to) derivatives clearing organizations | | $ 0 | 8660 |
| 10. Cleared swaps options | | | |
| A. Value of open cleared swaps long option contracts | | $ 2,118 | 8670 |
| B. Value of open cleared swaps short option contracts | | $ (0) | 8680 |
| 11. Net equities with other FCMs | | | |
| A. Net liquidating equity | | $ 0 | 8690 |
| B. Securities representing investment of cleared swaps customers' funds (at market) | | $ 0 | 8700 |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market) | | $ 0 | 8710 |
| 12. Cleared swaps customer funds on hand (describe: ) | | $ 0 | 8715 |
| 13. Total amount in cleared swaps customer segregation (add Lines 7 through 12) | | $ 300,779 | 8720 |
| 14. Excess (deficiency) funds in cleared swaps customer segregation (subtract Line 6 from Line 13) | | $ 50,699 | 8730 |
| 15. Management target amount for excess funds in cleared swaps segregated accounts | | $ 25,000 | 8760 |
| 16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess | | $ 25,699 | 8770 |

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS

2026-10-26 05:36PM EDT
Status: Accepted

Items on this page to be reported by a: Futures Commission Merchant

| | | |
|---|---|---|
| 1. Amount required to be segregated in accordance with 17 CFR 32.6 | $ 0 | 7200 |
| 2. Funds/property in segregated accounts | | |
| A. Cash | $ 0 | 7210 |
| B. Securities (at market value) | $ 0 | 7220 |
| C. Total funds/property in segregated accounts | $ 0 | 7230 |
| 3. Excess (deficiency) funds in segregation (subtract Line 2C from Line 1) | $ 0 | 7240 |

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS FOR FOREIGN FUTURES AND FOREIGN OPTIONS CUSTOMERS PURSUANT TO CFTC REGULATION 30.7



Items on this page to be reported by a: Futures Commission Merchant

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

| | | | |
|---|---|---|---|
| Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder | | $ 0 | 7305 |
| 1. Net ledger balance - Foreign futures and foreign option trading - All Customers | | | |
| A. Cash | | $ 0 | 7315 |
| B. Securities (at market) | | $ 0 | 7317 |
| 2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade | | $ 0 | 7325 |
| 3. Exchange traded options | | | |
| A. Market value of open option contracts purchased on a foreign board of trade | | $ | 7335 |
| B. Market value of open contracts granted (sold) on a foreign board of trade | | $ 0 | 7337 |
| 4. Net equity (deficit)(add lines 1. 2. and 3.) | | $ 0 | 7345 |
| 5. Accounts liquidating to a deficit and accounts with | | | |
| debit balances - gross amount | $ 0 7351 | | |
| Less: amount offset by customer owned securities | $( 0 ) 7352 | $ 0 | 7354 |
| 6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | | $ 0 | 7355 |
| 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. | | $ 0 | 7360 |

FUNDS DEPOSITED IN SEPARATE 17 CFR. 30.7 ACCOUNTS

| | | | |
|---|---|---|---|
| 1. Cash in banks | | | |
| A. Banks located in the United States | $ 0 7500 | | |
| B. Other banks qualified under 17 CFR. 30.7 | | | |
| Name(s): 0 7510 | $ 0 7520 | $ 0 7530 | |
| 2. Securities | | | |
| A. In safekeeping with banks located in the United States | $ 0 7540 | | |
| B. In safekeeping with other banks designated by 17 CFR. 30.7 | | | |
| Name(s): 0 7550 | $ 0 7560 | $ 0 7570 | |
| 3. Equities with registered futures commission merchants | | | |
| A. Cash | $ 0 7580 | | |
| B. Securities | $ 0 7590 | | |
| C. Unrealized gain (loss) on open futures contracts | $ 0 7600 | | |
| D. Value of long option contracts | $ 0 7610 | | |
| E. Value of short option contracts | $( 0 ) 7615 | $ 0 7620 | |
| 4. Amounts held by clearing organizations of foreign boards of trade | | | |
| Name(s): 0 7630 | | | |
| A. Cash | $ 0 7640 | | |
| B. Securities | 0 7650 | | |
| C. Amount due to (from) clearing organizations - daily variation | $ 0 7660 | | |
| D. Value of long option contracts | $ 0 7670 | | |
| E. Value of short option contracts | $( 0 ) 7675 | $ 0 7680 | |
| 5. Amounts held by members of foreign boards of trade | | | |
| Name(s): 0 7690 | | | |
| A. Cash | $ 0 7700 | | |
| B. Securities | $ 0 7710 | | |
| C. Unrealized gain (loss) on open futures contracts | $ 0 7720 | | |
| D. Value of long option contracts | $ 0 7730 | | |
| E. Value of short option contracts | $( 0 ) 7735 | $ 0 7740 | |
| 6. Amounts with other depositories designated by a foreign board of trade | | | |
| Name(s): 0 7750 | | $ 0 7760 | |
| 7. Segregated funds on hand (describe: ) | | $ 0 7765 | |
| 8. Total funds in separate 17 CFR 30.7 accounts | | $ 0 7770 | |
| 9. Excess (deficiency) set aside funds for secured amount (Line Item 7770 minus Line Item 7360) | | $ 0 7380 | |
| 10. Management target amount for excess funds in separate 17 CFR 30.7 accounts | | $ 7780 | |
| 11. Excess (deficiency) funds in separate 17 CFR 30.7 accounts over (under) management target excess | | $ 0 7785 | |