

Real-Time, Unified Cost Basis and Tax Reporting

Built for Scale. Designed for Accuracy. Proven in Production.

Apex Cost Basis and Tax (formerly Apex Silver) delivers real-time automation that can reduce the year-end scramble and ongoing reconciliation headaches. Built on cloud infrastructure capable of processing millions of accounts, our platform combines automated data validation, transparent calculations, and event-driven processing.

35+ Years of Experience

114M+ Cost Basis Accounts

How You Can Benefit

Near-zero reconciliation breaks thanks to automated data validation and real-time processing (as opposed to overnight batch)

Transparent, auditable calculations with “life of a lot” views and predictive reporting

Lower total cost of ownership with predictable pricing and no charges for cumulative volume

Available as a unified platform or a standalone module for broker dealers, RIAs, crypto custodians, asset managers, and accounting firms

Flexible service delivery options include technology-only or Business Process Outsourcing (BPO)

Use the Solution Proven at Scale

Case Study Snapshot

Up to 70% Cost Reduction

Proven at Enterprise Scale

Supporting over 114 million brokerage accounts with peak processing of 25,000 trades per minute*

Near-Zero-Break Corporate Actions

Automated validation via clearing and/or settlement method eliminates 99.99% of reconciliation breaks*

Automatic Real-Time Reprocessing

Recalculate automatically and in real time whenever the inputs change — no waiting for a batch to run

Volume Up

Here's how one client used our technology to process very high volumes of account activity over a five-day period in 2025.

360.9K

Accounts Processed per Day

46.9M+

Positions Reconciled per Day

1.3M+

Activity Records Processed per Day

1 Hour

Time-to-Output Service Level Agreement (SLA)*

* The service level agreement measures the time from when the first input is received by Apex to when the output is sent by Apex to the client. Apex data as of 1/31/25.

Errors Down

Here's how Apex Cost Basis reconciled positions for one client's volume over a five-day period in 2025.

4.7M

Accounts Processed per Day**

11.1M

Positions Reconciled per Day**

0.001%

Break Rate Across Reconciliations**

** Apex data as of 4/7/25.

Real-Time Cost Basis and Tax

Intraday Processing

- ▶ Calculate cost basis and tax positions throughout the day — not just at market close or with overnight batch cycles

On-Demand Tax Statements

- ▶ Generate draft tax statements any time of year so operators can review, validate, and address issues before filing deadlines

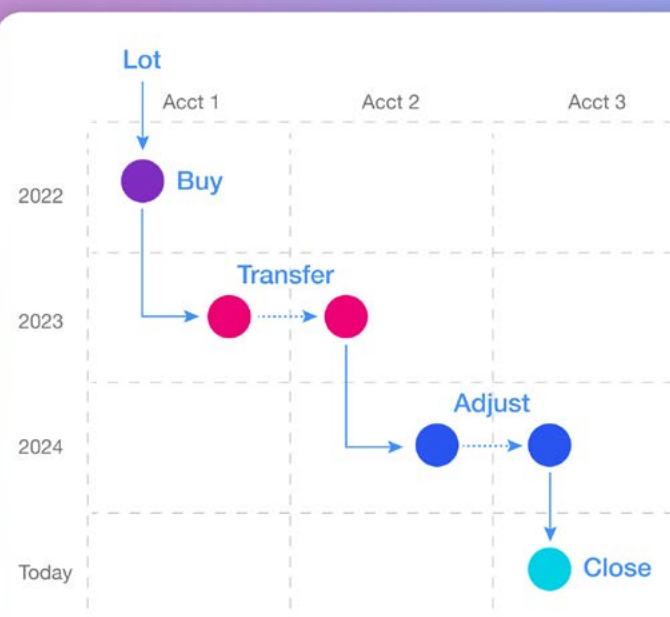
Life-of-a-Lot Transparency

- ▶ Visualize the complete evolution of every tax lot through corporate actions, transfers, and journals

Manage Complexity With Greater Ease

- ▶ **Automate Income Reclassification**
 - ▶ Handle income reclassification throughout the year with daily automated processing, minimizing year-end workload
- ▶ **Complex Instruments and Crypto**
 - ▶ Transparent calculations for bonds, multi-currency, fractional shares, and digital assets — without outsourcing or manual processes
- ▶ **Rules-Based Data Validation**
 - ▶ Daily validation engine that auto-corrects common inconsistencies and flags exceptions for review before they impact reporting, identifies upstream improvement opportunities, and provides full transparency
- ▶ **Count on Data Transparency and Consistency**
 - ▶ Get full traceability when a reconciliation break occurs so it's easier to locate where to implement a single comprehensive fix
 - ▶ In-line “show our work” calculations, including “as of” and “what if” views
 - ▶ Use client friendly explainers like life-of-a-lot visualizations

Tap one button for life-of-lot view



Lower Costs and Development Lift

- ▶ **Predictable and Lower TCO (Total Cost of Ownership)**
 - ▶ No minimum headcount
 - ▶ Up to 70% cost reduction
 - One Apex client lowered their spend on cost basis operations 70% by using our solution*
 - ▶ Predictable pricing
 - No charges for lifetime cumulative volume
 - No tacked-on charges for additional transactions
 - ▶ Benefit from regularly updated cloud-based infrastructure that can reduce your development costs
- ▶ **Build Your Way With Integration Flexibility**
 - ▶ Use as a unified platform or select standalone modules designed to integrate with your current technology
- ▶ **Enterprise-Grade Security**
 - ▶ Count on auto-scaling cloud infrastructure and enhanced data protection

*Apex proprietary data as of 2/8/26.

6 Benefits of Unified Cost Basis and Tax Systems

Many firms struggle with disconnected cost basis and tax systems that require manual reconciliation, duplicate data entry, and swivel-chair workflows. Apex eliminates this complexity with a unified platform where cost basis and tax calculations share the same real-time data and processing engine.

1

Let Go of Manual Reconciliation Work

No more toggling between separate cost basis and tax systems trying to reconcile mismatched data. Return-of-capital, income reclassification, and corporate actions update simultaneously across both modules — automatically.

2

Rules-Based Portfolio Data Validator

Count on a daily validation engine that auto-corrects common inconsistencies and flags exceptions for review, identifies upstream improvement opportunities, and provides full transparency

3

Fix Data Breaks Once, Not Twice

When errors occur, correct them in one place and let both cost basis and tax modules reprocess in real time. Event-to-activity connections stay traceable and adjustable throughout.

4

Achieve Near-Zero-Break Corporate Action Processing

Automated corporate action processing is supported with back-office activity that validates and triggers tax lot adjustments, helping ensure that your cost basis position quantity exactly matches your back-office quantity — nearly eliminating reconciliation breaks and reporting errors.

5

Lower Your Total Cost of Ownership

One vendor relationship. One contract. One support team. Predictable pricing across all modules. No duplicate fees for solving the same problem twice.

6

Maintain Complete Audit Trails Automatically

Full traceability from original transaction through all cost basis adjustments, income reclassifications, and tax recalculations — with real-time consistency across every report.

Streamline Cost Basis, Keep Operators in Control

Automate the hard work but keep your operators in control with real-time calculations, comprehensive CBRS integration, and full transparency into every adjustment.

Real-Time Calculations Without Overnight Waits

- ▶ No outsourcing calculations or dealing with the lags and delays of batch processing
- ▶ Portal and outputs show your work in real time:
 - Total adjustment values
 - Yields
 - Detailed accrual and allocation periods
- ▶ Automatic real-time reprocessing when inputs change

Life-of-Lot Views With Complete Traceability

- ▶ Trace root data problems using detailed lot-level views — without the clutter introduced by tracking reportable subplot-level, wash-adjusted views
- ▶ Visualize the complete evolution of every tax lot through corporate actions, transfers, and journals
- ▶ Operator-friendly views help make it easier to identify where to implement a single comprehensive fix

Dependable Fixed Income and Complex Asset Processing

- ▶ Reliable fixed income cost basis calculations with complete transparency for covered or specified securities
- ▶ Wash sale traceability with operator-friendly views:
 - Lot-level views (excluding wash sales)
 - Sublot-level views (including wash sales)
- ▶ Support for bonds, multi-currency transactions, fractional shares, and digital assets

CBRS and Transfer Processing

- ▶ Direct DTCC integration for automated Cost Basis Reporting Service (CBRS) processing
- ▶ Comprehensive gift and inheritance processing with consistent operator experience throughout
- ▶ Manual transfer statement support with full traceability available via operations portal
- ▶ Support for clients who act as the pass-through for CBRS data
- ▶ Transparency into CBRS data and manual statement workflows
- ▶ Bulk search and update tools to help handle high-volume scenarios efficiently
- ▶ Full editing and override capabilities to support edge-case scenarios

Proactive Data Quality and Error Prevention

- ▶ Automatically scan portfolio data to identify and auto-correct inconsistencies using a data-driven rules engine
 - If a manual review is required, receive detailed issues to help reduce resolution time
- ▶ Identify patterns to inform upstream tax input data improvement opportunities
- ▶ Maintain complete audit trail of all data quality concerns and remediation actions
- ▶ Reduce manual data cleanup, freeing your team to focus on strategic initiatives

Automate Tax Reporting, Skip the Seasonal Sprint

Real-time, on-demand tax statements generated throughout the year can help reduce year-end surprises — and marathon shifts during tax season. Instead, operators can review draft statements at any time, giving more time for income reclassification adjustments and proactive preparation for tax season.

Use Apex Tax as a point solution or opt to use the integrated Apex Cost Basis and Tax modules together.

Real-Time Tax Processing Capabilities

- ▶ On-demand daily and intraday tax processing — no waiting for batch cycles or overnight runs
- ▶ Operator-friendly tools including filters, search functions, and bulk update options
- ▶ Generate tax data extracts for electronic filing with account-specific settings and filters
- ▶ Review draft statements throughout the year to catch and correct issues before filing deadlines
- ▶ Add supplemental statement details as needed for custom reporting requirements
- ▶ Complete filing transparency for accounts and documents via operations portal
- ▶ Automatic reprocessing when cost basis or activity data changes

Reporting for Many Account Types and Asset Classes

- ▶ Tax-advantaged accounts (IRAs, 401(k)s, ESAs, 529s)
- ▶ Non-qualified brokerage accounts
- ▶ Non-resident alien accounts with 1042-S reporting
- ▶ C corps and S corps
- ▶ Complex instruments including crypto, multi-currency, fractional shares, and fixed income

Income Reclassification Capabilities

- ▶ Daily automated processing throughout the year (not just year-end)
- ▶ Reclassified activity always linked to original transactions
- ▶ Event-to-activity connections maintained automatically
- ▶ Seamless return-of-capital (ROC) processing synchronized between Cost Basis and Tax

Transparency and Audit Capabilities

- ▶ Full traceability of income reclassifications
- ▶ “Show our work” calculations with predictive and “as of” and “what if” views
- ▶ Complete audit trails from original transaction through tax calculations
- ▶ Ability to trace adjustments back to source events

U.S. and Puerto Rico Tax Forms Supported

Apex supports a full spectrum of U.S. IRS and Puerto Rico tax forms across traditional securities, retirement accounts, and digital assets. We integrate IRS-mandated forms ahead of their required reporting season — like we did with the new 1099-DA and 1099-K in 2025 — giving your team time to test, validate, and prepare.

▶ 1099 Series

- ▶ 1099-B – Proceeds from Broker and Barter Exchange Transactions
- ▶ 1099-C – Cancellation of Debt
- ▶ 1099-DA – Digital Asset Proceeds from Broker Transactions (new for 2025)
- ▶ 1099-DIV – Dividends and Distributions
- ▶ 1099-INT – Interest Income
- ▶ 1099-K – Payment Card and Third-Party Network Transactions (new for 2025)
- ▶ 1099-MISC – Miscellaneous Income
- ▶ 1099-OID – Original Issue Discount
- ▶ 1099-Q – Payments from Qualified Education Programs
- ▶ 1099-R – Distributions from Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.

▶ Other IRS Forms

- ▶ 1042-S – Foreign Person's U.S. Source Income Subject to Withholding
- ▶ 2439 – Notice to Shareholder of Undistributed Long-Term Capital Gains
- ▶ 5498 – IRA Contribution Information
- ▶ 5498-ESA – Coverdell ESA Contribution Information

▶ Puerto Rico Forms

- ▶ PR 480.6A – Informative Return, Certain Payments
- ▶ PR 480.6B – Payments of Dividends and Distributions
- ▶ PR 480.6D – Distributions from Pensions, Retirement Plans, and Individual Retirement Accounts

Electronic Filing Ready

- ▶ Direct integration with IRS filing systems (FIRE and IRIS) for federal and state tax reporting
 - ▶ **Note that FIRE is retiring on December 31, 2026.** The IRS is replacing the FIRE system with the Information Returns Intake System (IRIS), and Apex will be running both through year-end. We suggest that you apply for your IRIS Transmitter Control Code (TCC) as early as possible, since it can take up to 45 days to receive it

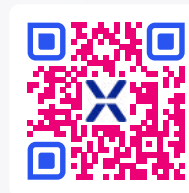
Apex Cost Basis and Tax

(formerly Apex Silver)

Ready to Automate Your Cost Basis and Tax Reporting?

We're here to dig into all the details you care about most.

Start a Conversation



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