



**DISCLOSURE  
COMMISSIONS AND OTHER FEES**

Your broker-dealer will establish the commissions to be charged to you on securities transactions, as reflected on your confirmation. You should consult your broker-dealer for details of its commission charges. The Firm reserves the right to charge interest: (1) on payments to you before the settlement date on securities sold; (2) on payments to you for securities sold where good delivery of securities has not been made; and (3) when payment has not been received from you on or before the settlement date of securities purchased.

The Firm also may charge an annual maintenance fee and other fees as agreed upon with your broker-dealer or as independently established by the Firm.

All of the above commissions and other fees are subject to change without notice.